

4. Treasurer – Jonas Jeunink

A financially healthy and internationalizing Machiavelli

After finishing the financial annual report, finally something can be said concerning Machiavelli's financial position as an association. Please note that the time of writing this piece is just before the Transmission GA (General Assembly) and that the reason for this piece coming online only now, is due to the statutory changes we have made during this year and its GA structure related implications.

To start of, I am very glad to state that Machiavelli is financially healthy, growing and perfectly stable. As I have talked about before this year, subsidies have risen, as well as book sale profits and member contributions. This is mostly due to internationalization, but also because of book sales inbetween emissions. However, even though the amount of subsidy is supposed to and should always be rising based on amounts of students, our contact person at the CSS has told us that we have reached a maximum of what they can grant us. In addition to this, we have not been able to use all of the subsidy we budgeted during the beginning of the year. This is mainly due to the fact that we have had three DDD editions instead of four and because of the fact that the budgeted amount of subsidy destined for our PAC activities has not entirely been used. Important is that we should be further investigating whether we will or can receive more subsidy during the upcoming years in which Machiavelli will still be growing, or if this is as much as it gets. In addition, we should keep on thinking about how we can use our increasing profits in the best interests of our members and think of ways we can improve events in a way that is interesting and fun in a responsible manner.

Our income from members contribution has turned out to be somewhat lower than expected, mainly due to the large amount of cancellations from members. However, this is partly the result of errors in our members administration. Antonie and I have structured the lists of people that have to be signed of in our members file as well as in Davilex. This has been part of the transmission and our successors will straighten everything out during the beginning of this year, before new contributions will be collected. In return, book sale profits have turned out to be higher than budgeted, which practically evened out the losses in member contributions.

Within my half year report, I said I was arranging an agreement to make sure we would not have to pay for overlapping website monitors (Websolve to Congressus). This has succeeded and Websolve has transferred part of the costs of this year back to us. Furthermore, paying with credit cards via our website can be made possible, because of Congressus. However, whether we want this or not still has to be further investigated by the new board, for some (technical) difficulties might arise if we decide to do so.

To conclude this financial report, the year realization has a net result of nearly 3500,- euros surplus. Mainly, this is a result of what I have said about PAC and the DDD earlier on, combined with an extra surplus on the DDD post because of miscalculations of costs during the beginning of the year. This surplus is not desirable. However it is no disaster either and the new board has agreed to invest part of this surplus in replacing the camera and buying a

second PC for our boardroom. The way the rest of the surplus will be used has been left up to the new board.

Lastly, I would like to say that I have great faith in leaving behind the financial responsibility in the hands of my successor. She has already proven herself to be very capable in carrying out the tasks of the function of treasurer and I am sure she will do very well during the 55th year of our association, alongside the rest of the new board!